



Negative Credit Interest (NCI) charge applicable to Corporate customers

Dear Valued Client,

We refer to our communication dated 02 March 2022 published on our website.

In this connection, we wish to inform you that effective 1st September 2022, the new negative interest rate for EUR only will be 0.50% instead of the prevailing rate of 0.85%.

As a result of the above, we have updated our NCI policy given that the market negative interest rate for EUR has evolved positively.

However, please be informed there will be no changes to the existing negative rates for CHF, JPY and DKK which remain as follows:

Charge Description	Proposed Negative Interest rate
Deposit Fee-CHF	1.50%
Deposit Fee-JPY (AVG Balance greater than USD5M equivalent)	1.00%
Deposit Fee-DKK	0.75%

For any additional information, please contact your Relationship Manager and/or the Global Liquidity and Cash Management Support Team.