Payments to UAE: Purpose of Payment codes required for all cross-border payments

What does this mean for our clients?

A valid Purpose of Payment code is required in the appropriate field.

The full list of updated Purpose of Payment codes is available here >

Action required:

To avoid payment rejections and/or delays, we recommend that you include a valid Purpose of Payment code in the appropriate field of your payments.

Do not hesitate to contact your Relationship Manager if you need any additional information.

