Customer Notice

Payments in USD: Beneficiary address in USD payments

At HSBC, we are committed to maintain the payment transparency recommendations as issued from time to time by international organisations.

With this in mind, we strongly encourage all our customers sending domestic and cross border wire transfers to include the beneficiary address in their remittance instructions.

The beneficiary address should include the country, state and city (where applicable) as well as additional information such as street name, postcode, etc... Please avoid PO Boxes and virtual offices as it becomes difficult to correctly identify the beneficiary.

For any additional information, please speak to your Relationship Manager.

