

HSBC Bank (Mauritius) Limited

Corporate Banking and Global Business

Tariffs of Charges

(Effective 1st May 2023)

This document lists the charges applicable to Global Business transactions and services offered by HSBC Bank (Mauritius) Limited "HSBC" as from 1st May 2023. All rates, commission and charges in this document are subject to change, under advice to customers.

HSBC is committed to delivering a good service to you. Should you have any suggestion on how we can better serve you, please contact us on **800 1234** or via email on hsbcmauritius@hsbc.co.mu

ACCOUNTS AND DEPOSITS

Monthly account service fee	USD 1,000
-----------------------------	-----------

Reactivation of Dormant/ Unclaimed accounts	USD 100
---	---------

Current Account

Minimum balance	USD 100,000
-----------------	-------------

Term Deposit (TMD)

Minimum deposit (USD or equivalent)	USD 200,000
-------------------------------------	-------------

Premature withdrawal of TMD	A penalty fee is applicable for premature uplift of deposit as per below: Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year)
-----------------------------	--

Current interest rate refers to current deposit rate for period corresponding to remaining days until maturity. A penalty fee of minimum nil and maximum of 4% of the initial deposit is applicable at time of uplift prior maturity. However, the penalty amount will not reduce the initial deposit amount.

Unauthorised Overdraft

A penalty interest of 2% above Overdraft pricing is applicable on unauthorised overdraft.

REMITTANCES

Outward

	Standard tariff	HSBCnet
Telegraphic transfers (TT)	0.30% (minimum fee USD200, maximum fee USD400)	0.15% (minimum fee USD 45, maximum fee USD 75)
<ul style="list-style-type: none"> - An additional fee of USD30 is applicable on USD payment for charge option "OUR" (payable upon application) - Additional overseas bank charges will be applied at cost. 		
Third party transfer within this office	USD 50	Free of charge
Inter-account transfer (same company)	Free of charge	Free of charge
Domestic Cash Concentration		
One-time set up fee		USD125 per account
Recurrent Monthly fee		USD125 per account
TT amendment	USD 70	
Recall/Cancellation of TT instructions	USD 70 plus overseas bank charges as incurred	
Stop payment / cancellation of drafts	USD 50	
MNS Payment	USD 25	

Notes: - Priority Remittance service is available upon request, subject to arrangement with the Bank.
Please contact your Relationship Manager with your requirements. Additional charges may apply.

- Instructions submitted through HSBCnet after 3:00 p.m. and manual instructions received after 3.00 p.m. will be processed on the next working day.

Inward

Telegraphic transfer	USD 10
Purchase of draft	USD 50
Draft collection fee	USD 60
Correspondent bank investigation (for transactions dating less than 3 months)	USD 70
Correspondent bank investigation (for transactions dating more than 3 months)	USD 100
Overseas bank charges	As incurred

OTHER SERVICES

Audit confirmation

Received via confirmation.com	USD 50
Received manually via letter	USD 200

Balance confirmation	USD 100
----------------------	---------

Bank reference letter	USD 100
-----------------------	---------

Certification of documents (per document)	USD 50
---	--------

Confirmation of KYC details to bank in India for INR remittances	USD 50
--	--------

Confirmation of KYC details to bank in India for other currency remittances

Within 3 months from remittance	USD 100
Over 3 months from remittance	USD 150

Standing instructions

One time setup fee	USD 100
Recurring fee - Annual fee	USD 50
- Standard tariff applicable to outward telegraphic transfer	

Courier charge	USD 50
----------------	--------

SWIFT (per message)	USD 50
---------------------	--------

Copy of payment instruction	USD 50
-----------------------------	--------

Notes: Please note that the Bank reserves the right to recover out-of-pocket expenses where applicable.

Statements

Swift statement	USD 30 (Monthly per account)
-----------------	------------------------------

Duplicate statement - Less than 2 years	USD 50
- 2 years and above	USD 75

Swift payment details	USD 50
-----------------------	--------

Credit Facilities

Facility application fee	Minimum 0.50% of credit facilities
Annual review fee	Minimum 0.25% of credit facilities
Facility amendment fee	Minimum 0.25% of credit facilities
Commitment fee for undrawn credit facilities within 3 months (p.a.)	Minimum 0.50% of credit facilities
Pre-payment fee	Minimum 1.00% of credit facilities
Assignment fee	USD 15,000 per annum

Global Custody

Negotiable subject to asset selection and varies with each market/ country

Escrow Services

Escrow Services

Agreed on a case by case basis

HSBCnet / E-BANKING

Initial Set-up

Security device (hard token)	USD 30 per device + courier charges
Soft/ mobile token	Free of charge
Portfolio set-up	Free of charge
Training by phone/e-mail/online & set up	Free of charge
Training on-site & set up - First time training	Free of charge
- Additional training	USD 30

Portfolio maintenance

Viewing, transacting, securities & trade services	Free of charge
Linking of additional account/legal entity reporting within or outside Mauritius	Free of charge
E-alerts for debit / credit advices	Free of charge
Automated File Delivery	Free of charge

One-off Charges

Additional Security Device	USD 30 per security device + courier charges
Password/ Security device PIN	USD 30
Security Information Reset	USD 35
System administrator set-up - First time	Free of charge
- Additional	USD 30

Single Security Device Login Access (for multiple entities)

Viewing Only (per entity)	USD 15
Viewing and Transacting (per entity)	USD 20

File Upload Set-up

One Time Set Up Fee (Implementation, Training & Testing)	USD 500
HSBCnet Integration	Agreed on a case by case basis

Transaction Charges

Telegraphic transfers	0.15% (minimum fee USD 45, maximum fee USD 75)
- An additional fee of USD30 is applicable on USD payment for charge option "OUR" (payable upon application)	
- Additional overseas bank charges will be applied at cost.	
Third party transfer within this office	Free of charge
Inter-account transfer (same company)	Free of charge
Payment repairs	

- Incomplete / wrong payment formatting

USD 20 per case

Example of cases are: (i) missing information (Purpose of Payment; IFSC; Purpose of Payment code), (ii) book entry formatted with intermediary bank details, (iii) insufficient funds, (iv) review of payment fields of transactions prior to processing, (v) manual payment (discrepancies; not validated; illegible), (vi) email confirmation of credit and/or debit transactions (free on HSBCnet)

- Review of file upload

USD 20 per file

Charge is applicable to clients, who are already trained and live for file upload (i.e, they have previously sent successful file uploads), but are sending their files either for troubleshooting prior upload or for review due to error messages encountered during upload.

Note: Instructions submitted through HSBCnet after 3:00 p.m. and manual instructions received after 3.00 p.m. will be processed on the next working day.

TRADE FINANCE

Exports

DC advising	0.125% (minimum fee USD 100, maximum fee USD 500)
Standby DC advising	0.125% (minimum fee USD 100, maximum fee USD 500)
DC pre-advising	USD 50
DC confirmation	Agreed on a case-by-case basis
DC amendment	USD 50
DC Cancellation (plus any overseas charges claimed)	USD 50
DC transfer (per transaction)	Cable fee of USD 50 + 0.50% (minimum fee USD 100, maximum fee USD 500)
Amendment to transferred DC - SWIFT fee	USD 50
Trade Cover Open Account – Handling Fee	USD 50
Presentation/Negotiation of documents (Fees to be collected upfront)	
Commission on DC bills	0.25% (minimum fee USD 50)
Financed export bill collection	0.50% (minimum fee USD 50)
Non-financed export bill collection	0.25% (minimum fee USD 50)
Usance negotiation fee	USD 25
Fee for presentation to local banks	USD 25
SWIFT (per message on queries)	USD 50
Handling charge	USD 50
Courier charge	USD 50
Commission on unpaid bills	USD 50 per month
Bills submitted to local banks	0.25% (minimum fee USD 50)
Overseas bank charges	As incurred

Imports

Documentary credits (DC) issuance (for initial six months)	0.50% (minimum fee USD 100)
Stand-by DC issuance (per annum)	2.00% (minimum fee USD 200)
DC amendment	
Extension of validity for an additional 3 months	0.50% (minimum fee USD 50)
Increase in amount	0.50% (minimum fee USD 50)
DC amendment (a/c beneficiary)	USD 75 / EUR 70
Other amendment	USD 50

Presentation of documents	
Commission on DC bills ³	0.25% (minimum fee USD 50)
Excess DC commission	0.50% on excess amount
Acceptance commission under DC (per month) ⁴	0.125% (minimum fee USD 50)
Discrepancy fee (a/c beneficiary)	USD 75
Reimbursement fee (a/c beneficiary)	USD 75

Bill for Collection

Commission on bills & Open accounts transferred to import loan	0.50% (minimum fee USD 100)
Fee for presentation to local banks	USD 25
Commission on inward collection bills	0.50% (minimum fee USD 50)
Courier charge	USD 50
Commission on overdue bills of more than 2 months	USD 50 per month
Commission on unpaid bills	USD 50 per month
Overseas handling (a/c beneficiary)	USD 50
Charges claimed by correspondent bank on remittances effected for payment of import bills	As incurred
Protest fee (a/c beneficiary) ⁵	Minimum fee USD 500
Bill of lading endorsement fee	USD 50
Handling Fees for return of unpaid document	0.5% (Minimum fee USD50) + Courier charges of USD50
SWIFT (a/c beneficiary)	USD50 (per message)

Other Costs

DC Cancellation (plus overseas charges claimed)	USD 50
Unutilised fee	USD 50
Transmission Cost	
By SWIFT (Issuing)	USD 50
By SWIFT (Amendment)	USD 50
(Not applicable to documentary credits opened or amended through HSBCnet)	
Handling charge	USD 50
Overseas Bank Charges	As incurred

Notes:

- ³To be collected at the time of payment or upon acceptance for usance bill
 - ⁴To be collected upon acceptance of bill
 - ⁵If required by beneficiary's bank and mentioned on covering schedule
-

Guarantees

Guarantee issuance (per annum) ⁵	2.00% (minimum fee USD 500)
Commission on unredeemed shipping guarantee	USD 50 (per month)
Commission on shipping guarantee	USD75 (for first 2 months)
Avalised draft	0.25% (minimum fee USD 50)
Other	
Testimonial fee	USD 50
Amendment fee	USD 50
Application fee for non-facility customers	0.50% (minimum fee USD 50)
Overdue guarantees (without claim period) (per month)	USD 50
SWIFT (per message)	USD 50
Overseas bank charges	As incurred

Notes:

- ⁵For guarantees with an expiry date, commission will be collected in advance for the full life time on the issuance date. For guarantees without an expiry date, commission will be collected in advance on an annual basis starting on the issuance date till cancellation.

Receivables Finance

Survey fee	USD 1,000
Processing fee	0.25% (Minimum fee USD 50)